







# HIGH COST CREDIT SUMMIT

## **September 24, 2009**

Alabama Department of Archives and History Alabama Power Auditorium 264 Washington Ave., Montgomery

> Registration begins at 8:30 Program: 9:00 – 4:00

### ATTENDANCE IS FREE

(But seating is limited so please RSVP)

Featured speakers include:

Stephen Black, Impact Alabama
Jean Ann Fox, Consumer Federation of America
Uriah King, Center for Responsible Lending
Michael Milner, Federal Reserve
John Olsen, Federal Deposit Insurance Corporation
Rep. James Buskey, Alabama Legislature, Dist. 99
Rep. Merika Coleman, Alabama Legislature, Dist. 57
Sen. Quenton Ross, Alabama Legislature, Dist. 26
AARP/AR volunteer (Founder Arkansans for Payday Lending

Hank Klein, AARP/AR volunteer (Founder Arkansans for Payday Lending Reform)
Sue Berkowitz, S.C. Appleseed Legal Justice Ctr.

#### **LUNCH WILL BE PROVIDED**

#### Our discussions will include:



- •The damaging impacts of short term, small dollar loans on working-class and low-income earners;
- What other states have done to combat the traps and tactics of the alternative lending industry;
- How current Alabama law fails to adequately protect consumers and how the law can correct existing ills; and
- What products and services banks and credit unions can offer to fully serve their communities.

Members of the public and the media are encouraged to attend.

For more information or to RSVP Contact Shay Farley, Alabama Appleseed